

# Excluded governments and companies

## Companies

Company name	HQ	Exclusion	Source
22nd Century Group Inc	U.S.A.	Tobacco production	1
Aboitiz Power Corp	Philippines	Production of coal or coal-based energy	2
Aerojet Rocketdyne Holdings Inc <i>(Former GenCorp Inc)</i>	U.S.A.	Nuclear weapons	1,2
AECOM	U.S.A.	Nuclear weapons	3
AES Corp	U.S.A.	Production of coal or coal-based energy. Involvement in violations of human rights and environmental norms at a dam construction project in Panama.	2,3
AES Gener SA	Chile	Production of coal or coal-based energy	2
AGL Energy Ltd	Australia	Production of coal or coal-based energy	2
Airbus Finance BV <i>(Former EADS Finance BV)</i>	Netherlands	Nuclear weapons	2
Airbus SE <i>(Former EADS NV)</i>	Netherlands	Nuclear weapons	1,2,3
Al-Eqbal Investment Co PLC	Jordan	Tobacco production	1
ALLETE Inc	U.S.A.	Production of coal or coal-based energy	2
Alliance One International Inc	U.S.A.	Tobacco production	1

Alliant Energy Corp	U.S.A.	Production of coal or coal-based energy	2
Altria Group Inc	United Kingdom	Tobacco production	1,2
Ameren Corp	U.S.A.	Production of coal or coal-based energy	2
American Electric Power Co Inc	U.S.A.	Production of coal or coal-based energy	2
Anhui GreatWall Military Industry Co Ltd	China	Cluster weapons	1
Arcis Resources Corp.	U.S.A.	Tobacco production	1
Aryt Industries Ltd.	Israel	Cluster weapons	1
Ashot Ashkelon	Israel	Cluster weapons	1
Ashtrom Group Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	1,2
Astra International Tbk PT	Indonesia	Severe environmental damage	2
Avichina Industry & Technology	China	Involvement in violations of human rights through the sale of weapons to Burma/Myanmar.	3
Babcock International Group	United Kingdom	Nuclear weapons	1,3
BAE Systems Plc	United Kingdom	Nuclear weapons	1,2,3
Bang Holdings Corp	U.S.A.	Tobacco production	1
Barrick Gold Corp	Canada	Severe environmental damage. Involvement in the violation of environmental norms in mining operations in Chile and Argentina.	2,3
Beijing Tong Ren Tang Chinese Medicine Co Ltd	China	Severe environmental damage	2
Bellatora Inc	U.S.A.	Tobacco production	1
Bentoel Internasional Investama Tbk PT	Indonesia	Tobacco production	1

Berkshire Hathaway Energy Co	U.S.A.	Production of coal or coal-based energy	2
Bharat Dynamics Limited	India	Nuclear weapons	1
Bharat Heavy Electricals Ltd	India	Severe environmental damage. Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.	2,3
BHP Group Ltd/BHP Group Plc	Australia	Production of coal or coal-based energy. Involvement in the violation of environmental norms and human rights in mining operations in Brazil.	2,3
Boeing Company	U.S.A.	Nuclear weapons	1,2,3
Booz Allen Hamilton Holding	U.S.A.	Nuclear weapons	3
British American Tobacco Bangladesh Co Ltd	Bangladesh	Tobacco production	1
British American Tobacco Kenya Ltd	Kenya	Tobacco production	1
British American Tobacco Malaysia Bhd	Malaysia	Tobacco production	1,2
British American Tobacco Plc	United Kingdom	Tobacco production	1,2
British American Tobacco Uganda Ltd	Uganda	Tobacco production	1
British American Tobacco Vranje AD Vranje	Serbia	Tobacco production	1
British American Tobacco Zambia PLC	Zambia	Tobacco production	1
British American Tobacco Zimbabwe Holdings Ltd	Zimbabwe	Tobacco production	1
Brookfield Asset Management Inc	Canada	Nuclear weapons	3
Bulgartabac Holding AD	Bulgaria	Tobacco production	1
BWX Technologies Inc	U.S.A.	Nuclear weapons	1,2,3

*(Former Babcock & Wilcox Co)*

Canadian Natural Resources Limited	Canada	Unacceptable greenhouse gas emissions	2
Capital Power Corp	Canada	Production of coal or coal-based energy	2
Carreras Ltd	Jamaica	Tobacco production	1
Cat Loi JSC	Vietnam	Tobacco production	1
Cenovus Energy Inc	Canada	Unacceptable greenhouse gas emissions	2
Centrais Eletricas Brasileiras SA (Eletrobras)	Brazil	Violation of human rights Involvement in the violation of human rights in a dam construction project in Brazil.	2,3
CESC Ltd	India	Production of coal or coal-based energy	2
CEZ AS	Czech Republic	Production of coal or coal-based energy	2
Ceylon Tobacco Co PLC	Sri Lanka	Tobacco production	1
China Aerospace International Holdings	China	Cluster weapons, Nuclear weapons	1
China Coal Energy Co Ltd	China	Production of coal or coal-based energy	2
China Isotope & Radiation Corp	China	Nuclear weapons	1
China National Nuclear Power Co Ltd	China	Nuclear weapons	1
China Power International Development Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
China Resources Power Holdings Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
China Shenhua Energy Co Ltd	China	Acting against the targets of the Paris agreement by	2,3

		expanding its coal operations.	
China Shipbuilding Industry Company Limited	China	Nuclear weapons	1,3
China Shipbuilding Industry Group Power Co Ltd	China	Nuclear weapons	1
China Spacesat	China	Cluster weapons, Nuclear weapons	1
China Traditional Chinese Medicine Holdings Co Ltd	China	Severe environmental damage	2
Chugoku Electric Power Co Inc	Japan	Production of coal or coal-based energy	2
Cintas Corp	U.S.A.	Involvement in the violation of labor rights in the USA	3
CLP Holdings Ltd	China	Production of coal or coal-based energy	2
CMS Energy Corp	U.S.A.	Production of coal or coal-based energy	2
CNIM S.A.	France	Nuclear weapons	1
CNNC International Limited	China	Nuclear weapons	1
Coal India Ltd	India	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
Cohort plc	United Kingdom	Nuclear weapons	1
Coka Duvanska Industrija AD Coka	Serbia	Tobacco production	1
Companhia Energetica de Minas Gerais	Brazil	Involvement in the violation of human rights in a dam construction project in Brazil	3
CONSOL Energy Inc	U.S.A.	Production of coal or coal-based energy	2
CTO PCL	United Kingdom	Tobacco production	1
Danya Cebus Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
Dassault Aviation SA	France	Nuclear weapons	1

Datang International Power Generation Co Ltd	China	Production of coal or coal-based energy	2
Deutsche Telekom AG	Germany	Involvement in the violation of labor rights in the USA	3
DMCI Holdings Inc	Philippines	Production of coal or coal-based energy	2
DTE Energy Co	U.S.A.	Production of coal or coal-based energy	2
Ducommun Incorporated	U.S.A.	Nuclear weapons	1
Duke Energy Corp	U.S.A.	Severe environmental damage	2
<i>(Incl. subsidiaries Duke Energy Carolinas LLC, Duke Energy Progress LLC and Progress Energy Inc)</i>			
Duvanska Industrija AD Bujanovac	Serbia	Tobacco production	1
Duvanski Kombinat ad Podgorica	Montenegro	Tobacco production	1
Eastern Tobacco	Egypt	Tobacco production	1
Elbit Systems Ltd	Israel	Involvement in sales of military equipment used in violation of human rights in Israel, as well as involvement in cluster munitions	2,3
Elco Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
Electra Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
Electric Power Development Co Ltd	Japan	Production of coal or coal-based energy	2
Electricity Generating PCL	Thailand	Production of coal or coal-based energy	2
Electronic Cigarettes International Group Ltd	U.S.A.	Tobacco production	1
Elsewedy Electric Co	Egypt	Severe environmental damage. Involvement in the violation of environmental norms at the World Heritage site of the Selous Game Reserve in Tanzania.	2,3
Emera Inc	Canada	Production of coal or coal-based energy	2

Enbridge Inc	Canada	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.	3
Eneva SA	Brazil	Production of coal or coal-based energy	2
Engie Energia Chile SA	Chile	Production of coal or coal-based energy	2
Engility Holdings Inc	U.S.A.	Nuclear weapons	1
Energy Corp	U.S.A.	Involvement in the opposition to climate change regulation in the USA	3
Evergreen Marine Corp Taiwan Ltd	Taiwan	Severe environmental damage, Violation of human rights	2
Energy Inc	U.S.A.	Production of coal or coal-based energy.	2
		Involvement in the opposition to climate change regulation in the USA.	3
Exxaro Resources Ltd	South Africa	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
Exxon Mobil Corp	U.S.A.	Involvement in the opposition to climate change regulation in the USA.	3
Fabrika Duhana Sarajevo DD Sarajevo	Bosnia Herzegovina	Tobacco Production	1
FirstEnergy Corp	U.S.A.	Production of coal or coal-based energy	2
Formosa Chemicals & Fibre Corp	Taiwan	Violation of human rights	2
Formosa Taffeta Co Ltd	Taiwan	Violation of human rights	2
Fortive Corp	U.S.A.	Nuclear weapons	3
Fluor Corp	U.S.A.	Nuclear weapons	1,2,3
Freeport-McMoRan Inc	U.S.A.	Severe environmental damage	2
Gazprom PJSC	Russia	Involvement in the opposition to climate change mitigation in the Russian Arctic.	3

General Dynamics Corp	U.S.A.	Nuclear weapons	1,3
Genting Bhd	Malaysia	Severe environmental damage	2
Glencore PLC	Switzerland	Production of coal or coal-based energy	2
Godfrey Phillips India Ltd	India	Tobacco Production	1
Golden Tobacco Ltd	India	Tobacco Production	1
Gotse Delchev Tabac AD-Gotse Delchev	Bulgaria	Tobacco Production	1
GP Strategies Corp.	U.S.A.	Nuclear weapons	1
Grand Pharmaceutical Group Ltd	China	Severe environmental damage	2
<i>(Former China Grand Pharmaceutical and Healthcare Holdings Ltd)</i>			
Great River Energy	U.S.A.	Production of coal or coal-based energy	2
Guangdong Electric Power Development Co Ltd	China	Production of coal or coal-based energy	2
Gudang Garam Tbk pt	Indonesia	Tobacco production	1,2
Gujarat Mineral Development Corp Ltd	India	Production of coal or coal-based energy	2
Haci Omer Sabanci Holding AS	Turkey	Tobacco production	1
Halcyon Agri Corp Ltd	Singapore	Severe environmental damage	2
Hanjaya Mandala Sampoerna Tbk PT	Indonesia	Tobacco production	1
Hansae Co Ltd	South Korea	Violation of human rights	2
Hansae Yes24 Holdings Co Ltd	South Korea	Violation of human rights	2
Hanwha Corporation	South Korea	Cluster munitions and anti-personnel mines	3
Healthier Choices Management Corp	U.S.A.	Tobacco production	1
Hitachi Zosen Corp	Japan	Nuclear weapons	3



HK Electric Investments & HK (...) Ltd	China	Production of coal or coal-based energy	2
Hoang Long Group	Vietnam	Tobacco production	1
Hokkaido Electric Power Co Inc	Japan	Production of coal or coal-based energy	2
Hokuriku Electric Power Co	Japan	Production of coal or coal-based energy	2
Honeys Holdings Co Ltd	Japan	Violation of human rights	2
Honeywell Automation India Ltd	India	Nuclear weapons	1
Honeywell International Inc	U.S.A.	Nuclear weapons	1,2,3
Hrvatski Duhani DD	Croatia	Tobacco production	1
Huabao International Holdings Ltd	China	Tobacco production	1,2
Huadian Energy Co Ltd	China	Production of coal or coal-based energy	2
Huadian Power International Corp Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
Huaneng Power International Inc	China	Acting against the targets of the Paris agreement by expanding its coal operations.	2,3
Huntington Ingalls Industries Inc	U.S.A.	Nuclear weapons	1,2,3
Hyundai Engineering & Construction Co Ltd	South Korea	Gross corruption	2
Icon Vapor Inc	U.S.A.	Tobacco production	1
IDACORP Inc	U.S.A.	Production of coal or coal-based energy	2
IJM Corp Bhd	Malaysia	Severe environmental damage	2
Imperial Brands Plc	United Kingdom	Tobacco production	1,2
Incitec Pivot Ltd	Australia	Involvement in denying the self-determination of Western Sahara	3

		through import of phosphate from occupied territory	
Indofood Sukses Makmur	Indonesia	Involvement in the violation of labor rights in Indonesia	3
Inner Mongolia Yitai Coal Co Ltd	China	Involvement in large scale coal operations	2,3
Imperial Oil Limited	Canada	Unacceptable greenhouse gas emissions	2
ITC Ltd	India	Tobacco production	1,2
Jacobs Engineering Group Inc	U.S.A.	Nuclear weapons	1,2,3
Japan Tobacco Inc	Japan	Tobacco production	1,2
Jastrzebska Spolka Weglowa SA	Poland	Production of coal or coal-based energy	2
JBS SA	Brazil	Gross corruption	2,3
		Involvement in the violation of labor rights in the USA and Brazil	
Jerusalem Cigarette Co Ltd	Palest.Auton.Terr	Tobacco production	1
Jordan Tobacco & Cigarettes	Jordan	Tobacco production	1
Karelia Tobacco Co Inc SA	Greece	Tobacco production	1
Khyber Tobacco Co Ltd	Pakistan	Tobacco production	1
KIDO Group Corp	Vietnam	Tobacco production	1
Kirin Holdings Ltd Co	Japan	Serious violations of individuals' rights in situations of war or conflict	2
Korea Electric Power Corp (KEPCO)	South Korea	Acting against the targets of the Paris agreement by expanding its coal operations, as well as involvement in violations of human rights at Xe-Pian Xe-Namnoy dam in Laos.	2,3
Korea Line Corp	South Korea	Severe environmental damage, Violation of human rights	2
Korea Shipbuilding & Offshore Engineering	South Korea	Involvement in the violation of labor rights in South Korea	3

KT&G Corp	South Korea	Tobacco production	1,2
Kyushu Electric Power Co Inc	Japan	Production of coal or coal-based energy	2
L&T Finance Holdings	India	Nuclear weapons	1
L&T Technology Services Ltd	India	Nuclear weapons	1
L3Harris Corporation	U.S.A.	Nuclear weapons, cluster munitions and anti-personnel mines	1,3
Larsen & Toubro	India	Nuclear weapons	1,3
Larsen & Toubro Infotech Limited	India	Nuclear weapons	1
Leidos Holdings Inc	U.S.A.	Nuclear weapons	3
Leonardo SpA	Italy	Nuclear weapon, Gross corruption	1,2,3
LIG NEX1	South Korea	Cluster weapons	1
Lockheed Martin Corp	U.S.A.	Nuclear weapons, cluster munitions and anti-personnel mines	1,2,3
LT Group Inc	Philippines	Tobacco production	1
Lubelski Wegiel Bogdanka SA	Poland	Production of coal or coal-based energy	2
Lukoil PJSC	Russia	Involvement in the violation of environmental norms in oil extraction operations Russia.	3
Luthai Textile Co Ltd	China	Violation of human rights	2
Malakoff Corp Bhd	Malaysia	Production of coal or coal-based energy	2
Marathon Petroleum Corp	U.S.A.	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.	3
Marfrig Global Foods SA	Brazil	Severe environmental damage	2
mCig Inc	U.S.A.	Tobacco production	1

MediGreen Holdings	U.S.A.	Tobacco production	1
MGE Energy Inc	U.S.A.	Production of coal or coal-based energy	2
MidAmerican Energy Co	U.S.A.	Production of coal or coal-based energy	2
MindTree Ltd	India	Nuclear weapons	1
Mivne Real Estate KD Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
MMC Norilsk Nickel PJSC	Russia	Severe environmental damage	2
Moog, Inc.	U.S.A.	Nuclear weapons	1
New Hope Corp Ltd	Australia	Production of coal or coal-based energy	2
Ngan Son JSC	Vietnam	Tobacco production	1
Nhale	U.S.A.	Tobacco production	1
Nien Hsing Textile Co Ltd	Taiwan	Violation of human rights	2
Nikotiana BT Holding AD Sofia	Bulgaria	Tobacco production	1
Norinco International Cooperation Ltd	China	Cluster weapons	1
Northrop Grumman Corp	U.S.A.	Nuclear weapons	1,2,3
NorthWestern Corp	U.S.A.	Production of coal or coal-based energy	2
NRG Energy Inc	U.S.A.	Production of coal or coal-based energy	2
NTPC Ltd	India	Production of coal or coal-based energy.	2,3
		Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.	
NTC Industries Ltd	India	Tobacco production	1
Nutrien Ltd ( <i>former PotashCorp and Agrium</i> )	Canada	Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory	3

OGE Energy Corp	U.S.A.	Production of coal or coal-based energy	2
Oil & Natural Gas Corp Ltd	India	Serious violations of individuals' rights in situations of war or conflict	2
Okinawa Electric Power Co Inc	Japan	Production of coal or coal-based energy	2
Otter Tail Corp	U.S.A.	Production of coal or coal-based energy	2
PacifiCorp	U.S.A.	Production of coal or coal-based energy	2
Pakistan Tobacco Co Ltd	Pakistan	Tobacco production	1
Pan Ocean Co Ltd	South Korea	Severe environmental damage, Violation of human rights	2
Peabody Energy Corp	U.S.A.	Production of coal or coal-based energy. Involvement in the opposition to climate change regulation in the USA	2,3
Page Industries Ltd	India	Violation of human rights	2
PGE Polska Grupa Energetyczna SA	Poland	Production of coal or coal-based energy	2
Philip Morris Cr AS	Czech Republic	Tobacco production	1,2
Philip Morris International Inc	U.S.A.	Tobacco production	1,2
Philip Morris Operations AD Nis	Serbia	Tobacco production	1
Philip Morris Pakistan Ltd	Pakistan	Tobacco production	1
Phillips 66	U.S.A.	Involvement in the violation of human rights in the construction of an oil pipeline in the USA	3
Pinnacle West Capital Corp	U.S.A.	Production of coal or coal-based energy	2
PNM Resources Inc	U.S.A.	Production of coal or coal-based energy	2
POBIS TNC Co., Ltd.	South Korea	Tobacco production	1

Poongsan Corp	South Korea	Cluster weapons	1
Poongsan Holdings Corp	South Korea	Cluster weapons	1,2
POSCO	South Korea	Severe environmental damage	2,3
		Involvement in the violation of labor rights in Turkey	
Posco International Corp (Former Posco Daewoo Corp)	South Korea	Severe environmental damage	2,3
		Involvement in the violation of labor rights in Turkey	
Power Construction Corp of China Ltd	China	Involvement in the violation of environmental norms at the World Heritage site of the Selous Game Reserve in Tanzania	3
Press Corp Plc	Malawi	Tobacco production	1
PT Adaro Energy Tbk	Indonesia	Acting against the targets of the Paris agreement by expanding its coal operations	3
Public Power Corp SA	Greece	Production of coal or coal-based energy	2
Pyxus International, Inc.	U.S.A.	Tobacco production	1
Ratch Group Public Co Ltd	Thailand	Involvement in violations of human rights at Xe-Pian Xe-Namnoy dam in Laos	3
Raytheon Technologies Corp	U.S.A.	Nuclear weapons, as well as involvement in the sale of weapons used in violation of human rights in Yemen	1,3
Reinet Investments SCA	Luxembourg	Tobacco production	1
Reliance Infrastructure Ltd	India	Production of coal or coal-based energy	2
Reliance Power Ltd	India	Production of coal or coal-based energy	2
Renault SA	France	Involvement in the violation of labor rights in Turkey	3

Repsol SA	Spain	Involvement in the violation of human rights in a gas extraction project in Peru	3
Rich Cigars Inc	U.S.A.	Tobacco production	1
Rolls-Royce Holdings PLC	United Kingdom	Nuclear weapons	3
Rosneft Oil Co PJSC	Russia	Involvement in the violation of environmental norms in oil extraction operations Russia	3
RWE AG	Germany	Production of coal or coal-based energy	2
S&T Dynamics Co Ltd	South Korea	Anti-personnel mines	1
S&T Holdings	South Korea	Anti-personnel mines	1
Safran SA	France	Nuclear weapons	1,2,3
Sandhar Technologies Ltd	India	Anti-personnel mines	1
San Leon Energy Plc	Ireland	Other particularly serious violations of fundamental ethical norms	2
Sasol Ltd	South Africa	Production of coal or coal-based energy	2
SCANA CORP	U.S.A.	Production of coal or coal-based energy	2
Scandinavian Tobacco Group A/S	Denmark	Tobacco production	1
Schweitzer-Mauduit International Inc	U.S.A.	Tobacco production	1,2
Science Applications International Corp.	U.S.A.	Nuclear weapons	1
SDIC Power Holdings Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations	2,3
Serco Group Plc	United Kingdom	Nuclear weapons, as well as human rights violations in refugee camp operations in Australia	1,2,3
SGL Carbon SE	Germany	Nuclear weapons	1,3

Shaanxi Coal Industry Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations	3
Shanghai Industrial Holdings Ltd	China	Tobacco production	1,2
Shanxi Lu'An Environmental Energy Development Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations	3
Shapir Engineering and Industry Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
Shell plc	United Kingdom	Involvement in the violation of environmental norms and human rights in oil extraction operations in Nigeria	3
Shikoku Electric Power Co Inc	Japan	Production of coal or coal-based energy	2
Shikun & Binui Ltd	Israel	Serious violations of individuals' rights in situations of war or conflict	2
Sila Holding AD	Bulgaria	Tobacco production	1
Sinnar Bidi Udyog Ltd	India	Tobacco production	1
SK Holdings Co Ltd	South Korea	Involvement in the violation of human rights in a gas extraction project in Peru, as well as involvement in violations of human rights at Xe-Pian Xe-Namnoy dam in Laos	3
SK Innovation Co Ltd	South Korea	Involvement in the violation of human rights in gas extraction project in Peru	3
Slantse Stara Zagora- BT AD	Bulgaria	Tobacco production	1
Smokefree Innotec Inc	U.S.A.	Tobacco production	1
Societe Ivoirienne des Tabacs SA	Ivory Coast	Tobacco production	1
Solar Industries India Ltd	India	Cluster weapons	1



Southern Co	U.S.A.	Production of coal or coal-based energy Involvement in the opposition to climate change regulation in the USA	2,3
Standard Diversified Opportunities Inc	U.S.A.	Tobacco production	1
Steel Partners Holdings	U.S.A.	Nuclear weapons	1
Strumica Tabak AD	Macedonia	Tobacco production	1
Suncor Energy Inc	Canada	Unacceptable greenhouse gas emissions	2
Swan Group of Cos., Inc.	U.S.A.	Tobacco production	1
Swedish Match AB	Sweden	Tobacco production	1,2
Ta Ann Holdings Bhd	Malaysia	Severe environmental damage	2
Tanzania Cigarette Co Ltd	Tanzania	Tobacco production	1
Tata Power Co Ltd	India	Production of coal or coal-based energy and involvement in nuclear weapons	2,3
TBEA Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations	3
TC Energy Corp	Canada	Involvement in the opposition to climate change mitigation in the USA	3
Tenaga Nasional Bhd	Malaysia	Production of coal or coal-based energy	2
Textron Inc	U.S.A.	Cluster weapons, Nuclear weapons	1,2,3
Thales	France	Nuclear weapons	1,3
Thoresen Thai Agencies PCL	Thailand	Severe environmental damage, Violation of human rights	2
T-Mobile US Inc	U.S.A.	Involvement in the violation of labor rights in the USA	3
Tohoku Electric Power Co Inc	Japan	Production of coal or coal-based energy	2

Tong Ren Tang Technologies Co Ltd	China	Severe environmental damage	2
Toshiba Corp	Japan	Nuclear weapons	3
TransAlta Corp	Canada	Production of coal or coal-based energy	2
Tri-State Generation and Transmission A Inc	U.S.A.	Production of coal or coal-based energy	2
TSL Ltd/Zimbabwe	Zimbabwe	Tobacco production	1
Turning Point Brands Inc	U.S.A.	Tobacco production	1
Tutunski Kombinat AD Prilep	Macedonia	Tobacco production	1
Union Tobacco & Cigarette Industries	Jordan	Tobacco production	1
Uniper SE	Germany	Production of coal or coal-based energy	2
Universal Corp/VA	U.S.A.	Tobacco production	1,2
Vale SA	Brazil	Severe environmental damage	2
		Involvement in human rights violations in a dam construction project in Brazil, as well as involvement in the violation of environmental norms and human rights in mining operations in Brazil	3
Vapir Enterprises Inc / Gratitude Health Inc.	U.S.A.	Tobacco production	1
VaporBrands International Inc	U.S.A.	Tobacco production	1
Vapor Group Inc	U.S.A.	Tobacco production	1
Vapor Hub International Inc	U.S.A.	Tobacco production	1
Vector Group Ltd	U.S.A.	Tobacco production	1,2
Vedanta Ltd ( <i>Former Sesa Sterlite</i> )	India	Severe environmental damage	2
Veles Tabak AD	Macedonia	Tobacco production	1

Virat Crane Industries Ltd	India	Tobacco production	1
Vistra Corp	U.S.A.	Production of coal or coal-based energy	2
Volcan Cia Minera SAA	Peru	Severe environmental damage	2
VST Industries Ltd	India	Tobacco production	1
Walmart SA	U.S.A.	Involvement in the violation of labor rights in the USA	3
WEC Energy Group Inc	U.S.A.	Production of coal or coal-based energy	2
Walchandnagar Industries Ltd	India	Nuclear weapons	1
Wartsila Oyj Abp	Finland	Nuclear weapons	3
Washington H Soul Pattinson & Co Ltd	U.S.A.	Acting against the targets of the Paris agreement by expanding its coal operations	2,3
Wee-Cig International Corp	U.S.A.	Tobacco production	1
West Indian Tobacco Co Ltd/The	Trinidad/Tobago	Tobacco production	1
Whitehaven Coal Ltd	Australia	Production of coal or coal-based energy	2
Wismilak Inti Makmur Tbk PT	Indonesia	Tobacco production	1
WTK Holdings Bhd	Malaysia	Severe environmental damage	2
Xcel Energy Inc	U.S.A.	Production of coal or coal-based energy	2
Yankuang Energy Group Co Ltd. <i>(Former Yanzhou Coal Mining Co Ltd)</i>	China	Production of coal or coal-based energy	2
Yanzhou Coal Mining Co Ltd	China	Acting against the targets of the Paris agreement by expanding its coal operations	3
Yunnan Baiyao Group Co Ltd	China	Severe environmental damage	2

Zijin Mining Group Co Ltd	China	Severe environmental damage	2
ZTE Corp	China	Gross corruption	2
Zuari Agro Chemicals Ltd	India	Violation of human rights	2

## Governments\*

### UN embargoes

Target	Entry into force	Establishing document
<a href="#">Central African Rep. (NGF)</a> (Non-Governmental Forces)	5 December 2013	UNSCR 2127 (UN Security Council Resolution
<a href="#">DRC (NGF)</a> Democratic Republic of Congo (former Zaire)	28 July 2003	UNSCR 1493
<a href="#">Iran</a>	23 December 2006	UNSCR 1737
<a href="#">Iraq (NGF since 2004)</a>	6 August 1990	UNSCR 661
<a href="#">ISIL, Al-Qaeda and associated individuals and entities</a>	16 January 2002	UNSCR 1390
<a href="#">Lebanon (NGF)</a>	11 August 2006	UNSCR 1701
<a href="#">Libya (NGF)</a>	26 February 2011	UNSCR 1970
<a href="#">North Korea (DPRK)</a>	14 October 2006	UNSCR 1718
<a href="#">Somalia</a>	23 January 1992	UNSCR 733
<a href="#">South Sudan</a>	13 July 2018	UNSCR 2428
<a href="#">Sudan (Darfur region)</a>	30 July 2004	UNSCR 1556
<a href="#">Taliban</a>	16 January 2002	UNSCR 1390
<a href="#">Yemen (NGF)</a>	14 April 2015	UNSCR 2216

## EU embargoes

Target	Entry into force	Establishing document
<a href="#">Al-Qaeda, Taliban, Osama Bin Laden</a>	27 May 2002	2002/402/CFSP (Common Foreign and Security Policy)
<a href="#">Belarus</a>	20 June 2011	2011/357/CFSP
<a href="#">Central African Republic</a>	23 December 2013	2013/798/CFSP
<a href="#">China</a>	27 June 1989	EC (European Community) declaration
<a href="#">DRC (NGF since 2003)</a>	7 April 1993	EC declaration
<a href="#">Egypt</a>	21 August 2013	EU (European Union) agreement
<a href="#">Iran</a>	23 April 2007	2007/246/CFSP
<a href="#">Iraq (NGF since 2004)</a>	4 August 1990	EC declaration
<a href="#">Lebanon (NGF)</a>	15 September 2006	2006/625/CFSP
<a href="#">Libya</a>	28 February 2011	2011/137/CFSP
<a href="#">Myanmar (Burma)</a>	29 July 1991	EC declaration
<a href="#">North Korea (DPRK)</a>	22 November 2006	2006/795/CFSP
<a href="#">Russia</a>	31 July 2014	2014/512/CFSP
<a href="#">Somalia</a>	10 December 2002	2002/960/CFSP
<a href="#">South Sudan</a>	18 July 2011	2011/423/CFSP
<a href="#">Sudan</a>	15 March 1994	94/165/CFSP
<a href="#">Syria</a>	9 May 2011	2011/273/CFSP
<a href="#">Venezuela</a>	13 November 2017	EU 2017/2063
<a href="#">Yemen</a>	8 June 2015	EU 2015/878

Target	Entry into force	Establishing document
<a href="#">Zimbabwe</a>	18 February 2002	2002/145/CFSP
<b>Other multilateral embargoes</b>		
Target	Entry into force	Establishing document
<a href="#">Nagorno-Karabakh (Azerbaijan) (OSCE)</a>	28 February 1992	OSCE statement (Organization for Security and Co-operation in Europe)
<a href="#">Syria (LAS)</a>	3 December 2011	LAS (League of Arab States) statement

## Sources

(I'm determined to support my list with organizations that actively exclude ill-performing companies, so I'll add more sources in the next versions of this document)

- \* [Sipri](#) retrieved on 27 feb 2022
- 1 [ABP \(the Netherlands\)](#) retrieved on 25 feb 2022
  - [Alecta \(Sweden\)](#) (Alecta does not provide a public list of excluded companies)
  - [A.S.R. \(the Netherlands\)](#) (A.S.R. does not provide a public list of excluded companies, they do provide a list of [excluded countries](#))
- 2 [Council on Ethics for the Norwegian Government Pension Fund Global \(Norway\)](#) retrieved on 25 feb 2022
- 3 [AP7 \(Sweden\)](#) retrieved on 28 feb 2022